

Press Release

**Kai Tak Cruise Terminal's record-setting throughput day and
Hong Kong's growing contribution to the Asian source market**

(6 November 2017, Hong Kong) – Worldwide Cruise Terminals, manager and operator of Hong Kong's Kai Tak Cruise Terminal, achieved a local record-setting highest throughput day of 13,327 itinerary cruise passengers on 29th October 2017, when the terminal played host to two mega cruise ships simultaneously (Celebrity Millennium and Ovation of the Seas), breaking the last record-setting highest throughput day of 11,099 itinerary cruise passengers on 21st December 2015.

Jeff Bent, managing director of Worldwide Cruise Terminals said, "Our operations continue to mature and improve, and the team is now well capable of handling even our busiest throughput days. We are glad to see both our local source market and the visiting fly-cruise market delivering high passenger loads for our cruise line customers."

Hong Kong's growing contribution to the Asian source market

Already the 2nd fastest growing cruise source market in Asia, the number of Hong Kong people cruising ex-Hong Kong YTD 3Q2017 has doubled FY2016 figures, with the year-end total likely to exceed 300,000, making it one of Asia's largest source markets. After record occupancies throughout the year, in 2017, Kai Tak Cruise Terminal will handle over 700,000 revenue passengers. Hong Kong in total will likely see over 800,000 revenue passengers.

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Per the WTO World Tourism Barometer, Hong Kong people are the world's top per capita travel spenders, at US\$3,280 in 2016. This is over triple the second place country's US\$1,039 per capita. Hong Kong is also the world's tenth top outbound travel market in terms of overall spend.

Per the 2017 CLIA Asia Cruise Trends report prepared by CHART Management Consultants, 16.7% of Hong Kong cruisers sailed on a luxury line; the highest percentage on a luxury line after Japan. Also, a substantial 15.6% of Hong Kong cruisers went on fly-cruise outside Asia, making it one of the top three fly-cruise source markets in Asia, and a key venue for lines to establish brand loyalty and repeat business.

Hong Kong remains a highly attractive destination, and the most-visited for mainland Chinese, hosting 43 million out of China's 135 million total outbound trips in 2016. This year's growing visitor numbers are likely to see a further increase when the Hong Kong-Zhuhai-Macao Bridge and high speed rail connection to China's domestic network open in 2018. This will bring 270 million people within a four-hour train ride.

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About Worldwide Cruise Terminals

Worldwide Cruise Terminals (or “WCT”) is a joint venture majority owned by Worldwide Flight Services (“WFS”). It is dedicated to the management and operation of Hong Kong’s new Kai Tak Cruise Terminal (“KTCT”) and development of Hong Kong as a cruise port. It is ISO 9001 certified, and has received multiple port management awards including CCYIA’s Best Port Management award in 2015 and Port of the Year finalist by Seatrade in 2016. On the green and CSR front, it was named one of three finalists for the Environment Initiative Award from the Seatrade Cruise Awards 2017, received the 7th Hong Kong Outstanding Corporate Citizenship Young Power and Outstanding Corporate Citizenship Logo Award in 2016, HKSAR’s Social Capital Builder Award in 2016, HSBC’s Green Achievement Award in 2016, Bank of China’s Environmental Leadership ECO-Partner Award in 2017, Hong Kong’s Green Organisation Award in 2017, as well as Hong Kong Environmental Protection Department’s Indoor Air Quality (Excellent Class) Certificate from 2015-2017.

Excellent rail and air connectivity to mainland China and other major source markets, visa-free access for most nationalities, exciting nearby ports of call, a tropical climate and variety of urban and rural, modern and historical attractions, make the Kai Tak Cruise Terminal an ideal location for both homeporting and transit ship calls.

The state-of-the art cruise terminal is set against the backdrop of Victoria Harbour and built on the former runway of the fabled Kai Tak airport. Both functional and beautiful, the iconic terminal was designed by the renowned Foster + Partners and has been described by Departures magazine as “The Rolls-Royce of Cruise Terminals.” It has been awarded a platinum BEAM Plus rating by the Hong Kong Green Building Council. It features spacious passenger and service areas and a 23,000 square meter

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rooftop garden. With jaw-dropping views of Victoria Harbour and an impressive array of amenities, the terminal meets the demands of a new generation of super cruise liners and has the capacity to simultaneously handle two of the world's largest cruise ships. Its open design and spacious interior is highly flexible and offers an excellent venue for performances and events.

The Kai Tak Cruise Terminal regularly hosts over 20 events per month, and has also served as the venue for many star-studded and public and private functions, including Audemars Piguet events, the Nike Women's 10k, Calvin Klein's Justin Bieber concert, an Omega and Orbis event featuring Cindy Crawford, Mercedes Benz launches, Audi launches, the Virtuoso Symposium, Slide the City, Subaru Levorg stunt car show, Tesla events, 60 Years of Porsche event, a Mary Kay fashion show, and more. It has featured in a number of local and international films, TV programs, and commercials.

This press release is dispatched by Worldwide Cruise Terminals. For media enquiries, please contact Mr. Justin Tung at: Email: jtung@worldwidecruiseterminals.com.hk / Tel: +852 3465-6887